

NORDICWATER

A Sulzer Brand

SUSTAINABILITY REPORT 2021



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President letter

SUSTAINABILITY IS OUR PRIORITY



Nordic Water is committed to developing sustainable solutions providing people with access to the world's most valuable resource. Making water go around has been our mission since our start in 1961.

With a growing population and rising consumption, the pressure on the earth's resources is rapidly increasing, ultimately driving water scarcity. By reduced footprint, lower energy usage, product durability and minimized chemical usage, as well as the possibility to reuse wastewater, Nordic Water products continue to help our customers and partners reduce climate change, securing a safe and healthy environment for future generations.

Despite the ongoing challenges of COVID-19, 2021 was a successful year for Nordic Water. In February, the company was acquired by the Sulzer Group. The synergies between the two companies present a unique opportunity to join forces to widen the availability of products and expertise, as well as to enhance the support to the water industry. The nature of the two businesses also allows us to deliver more sustainable products.

From an environmental perspective, the Swedish entity was ISO 14001 certified, and to advance the transparency of our environmental footprint, regular emission reports were compiled from transport suppliers. We also initiated our first Life Cycle Analysis. Going forward, completing LCAs and environmental product declarations (EPDs) for all our products is part of our overall action plan. We aim to become carbon neutral regarding Scope 1 and 2 by 2024 and reach net zero for Scope 1-3 by 2040. These short- and long-term targets are in line with the Science Based Targets initiative (SBTi). Sustainable choices, when it comes to materials and recyclable products, are other factors of great importance. We are exploring the possibilities within green steel, PFOS-development, and phosphorus recycling.

Sustainability is an integral part of our business, that feeds into the long-term value that we create. As a world-leading water technology company, we can act as a key player to solve critical water and infrastructural challenges through innovation and eco-friendly solutions.

Our work has a broader and deeper meaning; we help tackle climate change, providing solutions that make a difference. Being part of that makes me proud.

Louise Graffner
President Nordic Water Business
April 2022

We contribute to purifying 40 million m³ of water every day in currently installed systems.



Our compact filter solutions save some 85% of space vs. conventional solutions, enabling high quality water treatment in urban areas.

Our energy efficient and low maintenance solutions save up to 95% of energy use and reduce travel for maintenance.



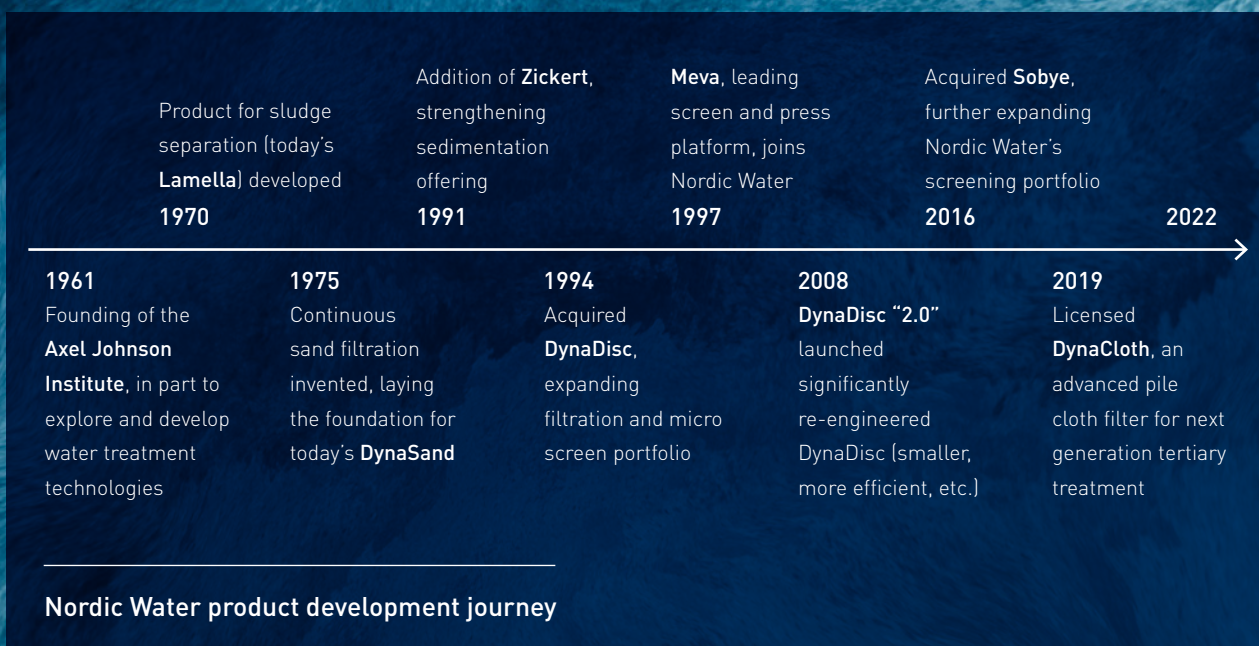
Our technology has a filtering capacity down to a particle size of 0.006 mm, and from phosphorus, to levels below 0.1 mg/l.

NORDIC WATER AT A GLANCE

Nordic Water develops and supplies efficient and cost-effective water treatment solutions for municipal as well as industrial markets worldwide. We have been working to improve the effectiveness of water treatment since 1961. To achieve this, we offer a wide range of equipment and systems for water purification plants, wastewater treatment facilities and applications of all sizes.

We are a pure engineering company with a passion for developing original ideas and technical solutions that have the potential to revolutionize our sector and drive our whole industry forward.

Nordic Water aims to work for the welfare of people and the future of the planet. Ultimately, Nordic Water products provide people with access to the world's most valuable resource, water.



OUR PRODUCTS

Nordic Water has established leading positions in select product niches globally, based on well-proven technologies and solutions that drive sustainability for the company, our customers, and the broader society. We provide a complete offering of products and services for primary, secondary, and tertiary water treatment.

Our product portfolio consists of seven premium brands that support screening, sedimentation, and filtration applications for municipal and industrial water, as well as wastewater treatment. In addition to individual components, we offer customized, fully integrated end-to-end solutions.

The company has a long-standing track record of success with municipal and industrial customers. Nordic Water has supplied more than 75,000 units globally, which are maintained and serviced by our aftermarket division, which provides state-of-the-art replacement components and associated services.



Treatment value chain

Screening

Sedimentation

Filtration



Meva
screen



Soby
belt filter



Lamella
separator



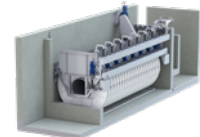
Zickert
scraper



DynaDisc



DynaSand



DynaCloth

OUR OPERATIONAL NETWORK

Nordic Water's manufacturing and operations teams are the backbone of our company, with international experts delivering key solutions to improve water treatment activities around the world. We lead and direct our global organization from our headquarters in Gothenburg, Sweden, serving our customers through 12 production sites.

These are located in six countries across Europe and Asia Pacific. Our global manufacturing facilities support a worldwide distribution network that encompasses 80 countries in Europe, the Middle East, Asia, Africa, and the Americas. Thanks to this extensive presence, we can offer localized projects as well as provide direct support for the countries within which we operate.

Nordic Water team

Total
employees

213

Management
team total

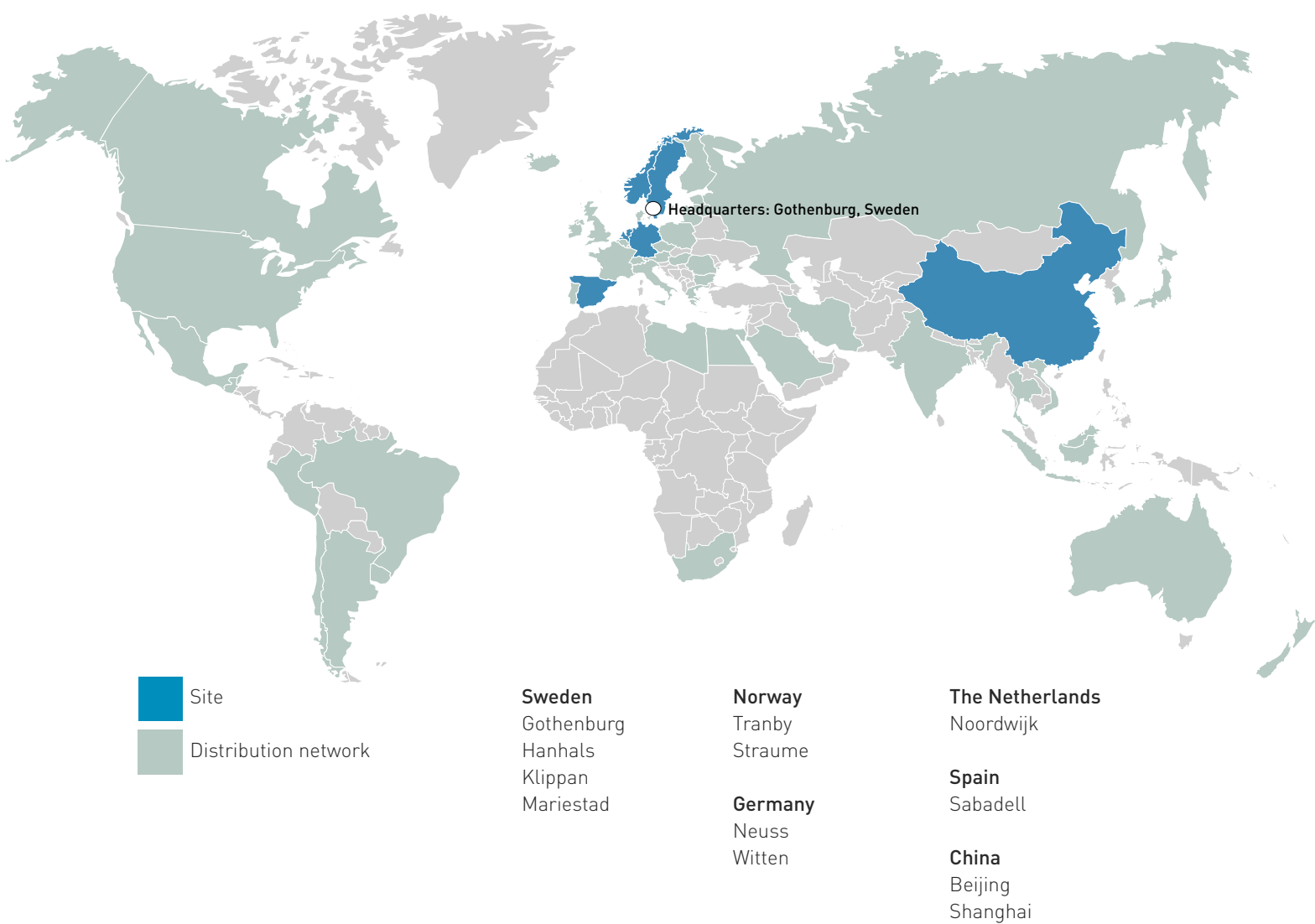
7

Female
employees

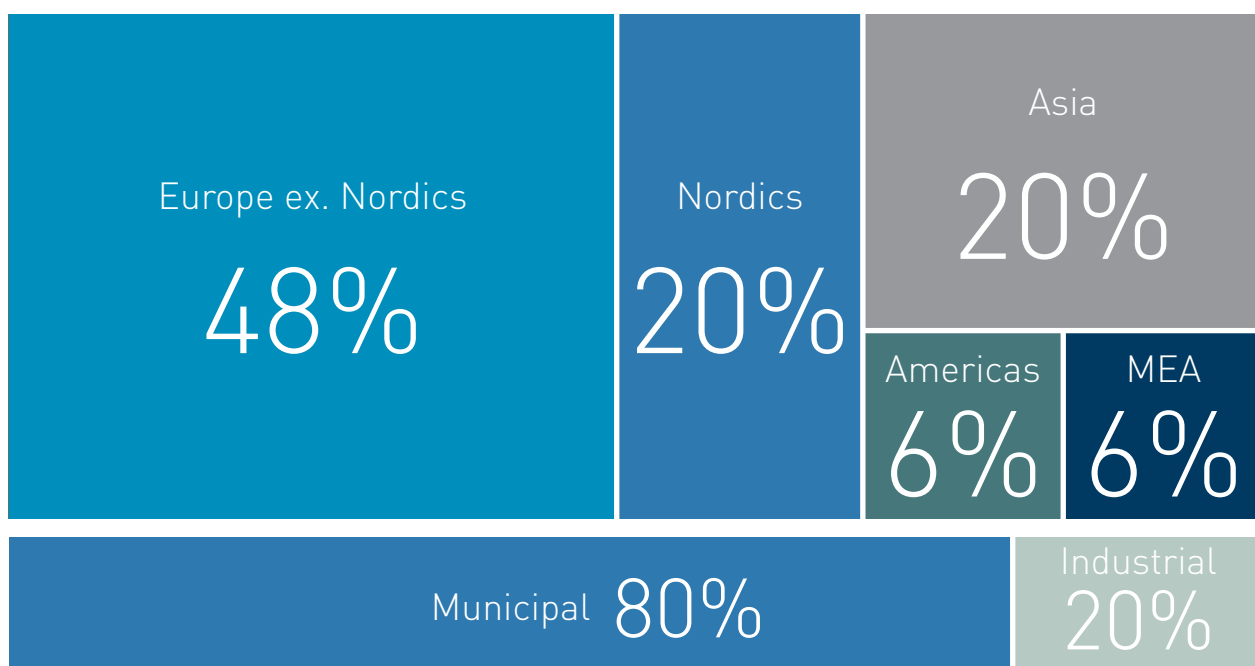
51

Females in
management
team

2



Nordic Water products global reach





OUR VISION

CLEAN WATER FOR EVERYONE!

Our vision is to be a leading provider of compact and energy efficient water and wastewater treatment solutions – ensuring enough clean water for everyone in the world.

OUR MISSION

MAKING WATER GO AROUND!

We develop and supply efficient and cost-effective water treatment solutions for municipal as well as industrial markets worldwide. We provide solutions with a reduced footprint and lower energy demand that deliver improved water quality.

THE NORDIC WATER WAY

At Nordic Water, we are proud of the work we do and take full responsibility for our commitments, our actions, and our products. As one global team, we work together to find the best solution for each application. We treat every colleague, customer and business partner with respect and honesty. We appreciate each other and we work together to deliver advanced water treatment solutions.



OUR CORE VALUES, W.E.T.

Our core values at Nordic Water are Winning spirit - Engagement - Teamwork (W.E.T.) We are proud of our value words, and we have made them an obvious part of our everyday life at work.



OUR SUSTAINABILITY STRATEGY



SUSTAINABILITY AT THE CORE OF OUR BUSINESS

A healthy society depends on the responsible management of water, where hydration, sanitation and well-being are promoted through sustainable and responsible practices to offer access to clean water.

Within every drop of water we process, there is extensive knowledge, innovation and experience that has been nurtured to provide affordable, regular, and equitable access to high-quality water in the safest, most sustainable, and socially responsible way.

Climate change mitigation and adaptation strategies are in our DNA and have always been the driving force in our business.

Sustainability is an integral part of our business that feeds into the long-term value that we create.

As a world-leading water technology company, we can act as a key player to solve critical water and infrastructure challenges through innovation and eco-friendly solutions.

In addition to providing the tools to address water scarcity, resilience, and affordability, we are committed to lowering the environmental impact of our operations. We are leveraging our leadership to drive positive change within our organization, educating and empowering our workforce, while also engaging with the entire value chain, including suppliers and customers.

As a responsible business partner, we are committed to acting conscientiously and to operating in an economically and environmentally sustainable way. Ultimately, it is everyone's responsibility to create a better today and tomorrow.

SUSTAINABILITY AND PROFITABILITY GO HAND-IN-HAND

We strongly believe that there is no inherent conflict between competitiveness and sustainability. In effect, in line with what several studies suggest, we believe that the benefits of strong, early action on climate change outweigh any cost-saving strategy.

By preparing for a low carbon future, we are protecting our customer and shareholder value, ultimately creating a long-term competitive advantage.

Through innovation and the development of new technical solutions, we are realizing a business model where our competitiveness goes hand-in-hand with efficient resource utilization.

The positive environmental actions occur both in our own operation and at the customer level, influencing the entire value chain. This is valid for both climate change mitigation and adaptation strategies.



SUSTAINABLE SOLUTIONS

At Nordic Water, as we grow our business, we remain committed to developing sustainable solutions. Effective, responsible practices start from early-stage business activities, such as employing sustainable design approaches. We consider the environmental, social, and economic impacts of the products we create, from their conception to their end of life.

In effect, we are not just providing our customers with filtration, sedimentation, and process solutions to deliver high-quality water. To ensure cost-effectiveness, we minimize our customers' total cost of ownership (TCO) and carbon footprint for our products by:

- Maximizing product durability by ensuring optimal up-time and increased life-time for our customers' installations
- Reducing customer's carbon footprint by minizing the required area of land for installation of our products
- Lowering the energy needs of our technologies
- Offering the possibility to reuse wastewater as well as our products
- Minimizing chemical usage, such as solvents
- Providing state-of-the-art service and maintenance



GOALS AND AMBITIONS

Our transformative sustainability agenda sets out our ambitions to tackle climate change and water scarcity. Our plan has been designed to address and mitigate pressing environmental and societal challenges as well as long-term risks to our business. We are keen to create key opportunities to develop more sustainable products that help our customers maximize water resources.

Our first ambition is to decarbonize our activities. More precisely, we aim to become carbon neutral regarding Scope 1 and 2 by 2024 and reach net zero for Scope 1-3 by 2040. These short- and long-term targets are in line with the Science Based Targets initiative (SBTi).

As a business focused on water, we are committed to supporting the global water challenge. To us, this means the development of innovative solutions that can help solve challenges related to flooding, irrigation, water shortages, polluted water and environmental issues in cities and regions around the world. Thanks to our expertise and sustainable approach, we can provide key technologies that address these threats to our future.

To optimize resource utilization and minimize waste generation, we deliver high-quality, reliable products with extended service lives. In addition, our solutions offer guarantees to provide further reassurance that our products stay in use for long periods of time.

Finally, since employees are at the core of all our activities and play an essential role in shaping ESG practices, we are committed to being an attractive employer. To this end, it is everybody's responsibility to continuously establish and nurture fair, positive relationships at Nordic Water. We support growth of our employees and help to develop and advance their skills. It is of great importance that we protect our co-workers' well-being, support diversity and promote inclusion, as well as monitor the satisfaction of our staff through Employee Net Promoter Score (eNPS).

Sustainability at the core of business strategy

Become carbon neutral (Scope 1 and 2) by 2024 and reach net zero by 2040



Attractive and preferred employer measuring eNPS

Preferred supplier contributing to the global water challenges



Optimized product quality / warranty

A close-up photograph of a hand holding a clear crystal ball. Inside the crystal ball, a vibrant forest scene is reflected, featuring a wooden bridge over a river, surrounded by lush green trees and foliage. The background is a soft, out-of-focus green, suggesting a natural setting.

ENVIRONMENTAL POLICY

Nordic Water's Environmental policy aims at protecting the environment, preventing pollution as well as continually improving the company's sustainability performance.

We are committed to designing and manufacturing our products in accordance with applicable safety, health, and environmental requirements, minimizing their impact on the ecosystem. Our environmental policy is not static and can never be regarded as finished. Therefore, Nordic Water's Environmental policy is under constant review.

ESG TOPICS IN FOCUS FOR NORDIC WATER GROUP



ENABLING A LOW CARBON SOCIETY

Nordic Water aspires to improve the welfare of people as well as the future of the planet, and we aim to achieve this by looking beyond the steel, aluminum, bolts, and screws that we use to make our products.

Today, climate smart design is a key consideration for our customers when buying our products. We bring unique solutions to the planet's sustainability challenges that meet our customers' needs all around the world. By enabling our customers to minimize energy consumption and reduce environmental footprints we have become a preferred supplier.



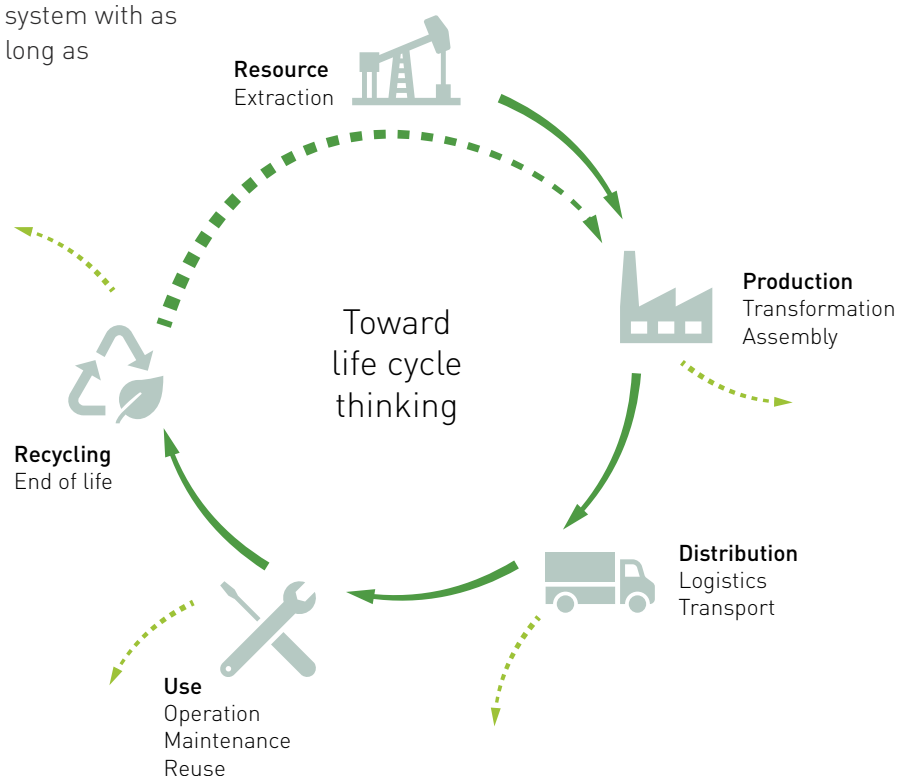
WE CONTRIBUTE TO A CIRCULAR ECONOMY

With a growing population and increasing consumption, the pressure on the earth's resources is increasing at an ever-faster pace and there is a need to develop circular systems and solutions that make better use of these assets.

A transition to a circular economy requires that the whole of society shares the aim of preserving resources within the economic system with as high a value as possible, for as long as possible.

We aim to optimize our customers' resource management through the entire value chain – from design and production to reuse. This overarching goal includes finding the most resource efficient

and value-creating ways to meet our customers' unique requirements for products, and to increase the proportion of materials that can be re-used. In this way, we contribute to our customers' sustainability effort, increase their profitability, and support their transition to a more circular economy.



Arendal case

At Nordic Water, we ensure the reuse of materials by renting out our products to customers for temporary projects.

A good example of this circular initiative is the “New Arendal” project at the Port of Gothenburg, where Nordic Water delivered a complete water treatment system capable of processing water 24 hours/day for seven months. After the completion of the seven-month project, the DynaSand and DynaSand Carbon filters treating the leachate from the landfill were returned to us.

This meant that the filters were available for new endeavors and have now been reused for pilot and short-term projects during 2016-2022. This was not only a saving in CO₂ emissions in terms of use of new material, but also a source of profitability for our company.

GREEN AND SMART DESIGN THROUGH REDUCED CO₂e FOOTPRINT

At Nordic Water Product Development, we always strive to find the most efficient product in terms of CO₂e footprint and user experience.

Lamella settler LPS88 green design

Every now and then, a mature product, like the Lamella settler LPS88, needs to be reviewed and updated to ensure that its environmental attributes are best-in-class. During this review, the target was to make sure that a minimal CO₂e footprint was assured during the product's lifecycle without compromising on performance.

A Lamella settler is a static stainless-steel product and being able to reduce its weight would have a direct impact on the CO₂e footprint. The second largest impact comes from transportation. Enabling regional manufacturing instead of shipping overseas could also make a significant difference.

Using a simplified design with fewer unique parts and reduced sheet metal thickness as well as eliminated welding processes, has made it easier to use localized manufacturing while preserving quality standards. Thanks to this, we are able to manufacture closer to the customer's site and use local transportation, rather than manufacturing in the EU and shipping overseas.

Results

- The actual weight saving is depending on the actual installation but, at an average, almost 7%
- Number of unique components reduced by appr. 15%
- An example of weight reduction from one installation is appr. 27,000 kg saving of stainless steel, this can be translated to a reduction of > 40,000 kg CO₂e



MINIMIZING OUR CARBON FOOTPRINT

Nordic Water has set the target to become carbon neutral regarding Scope 1 and 2 emissions by 2024 and meet Net Zero targets by 2040.

Nordic Water's emission account is based on the Greenhouse Gas (GHG) protocol. In 2021, the company measured Scope 1 and 2, and parts of its Scope 3 emissions.

Compared to previous years, Scope 3 has been expanded, data gathering has been carried out in a more systematic way, and calculations have been reviewed by a third party. These improvements resulted in more accuracy in all scopes. This year's numbers are not comparable with those of previous years, because of the more detailed calculations and wider scope.



THE JOURNEY TOWARDS CARBON NEUTRALITY – MEASURE AND REDUCE

During 2021, Nordic Water has begun to request regular reports from freight suppliers, to enable the tracking and reduction of carbon footprints in cooperation with like-minded suppliers. The number of suppliers that have started to provide emission reports has increased, and for 2021, we have received emission reports for 97% of our spend on freight reported to Sweden (which is 91% of all freights). For the year 2022, Nordic Water aims to increase more environmentally friendly means of transportation.

New in this year's report is the emission numbers from WTT (well to tank) sources, which have been included in transports, freight, business travel, electricity, and heating. As these categories account for a large proportion of our emissions, this upstream source is of great significance.

Compared to 2020, when most travelling was not allowed due to Covid 19, 2021 has more emissions from travel, both from domestic and international

trips. However, with investments in video conference facilities and technical platforms made during the pandemic, Nordic Water keeps promoting digital meetings and workflows to decrease emissions from business travel.

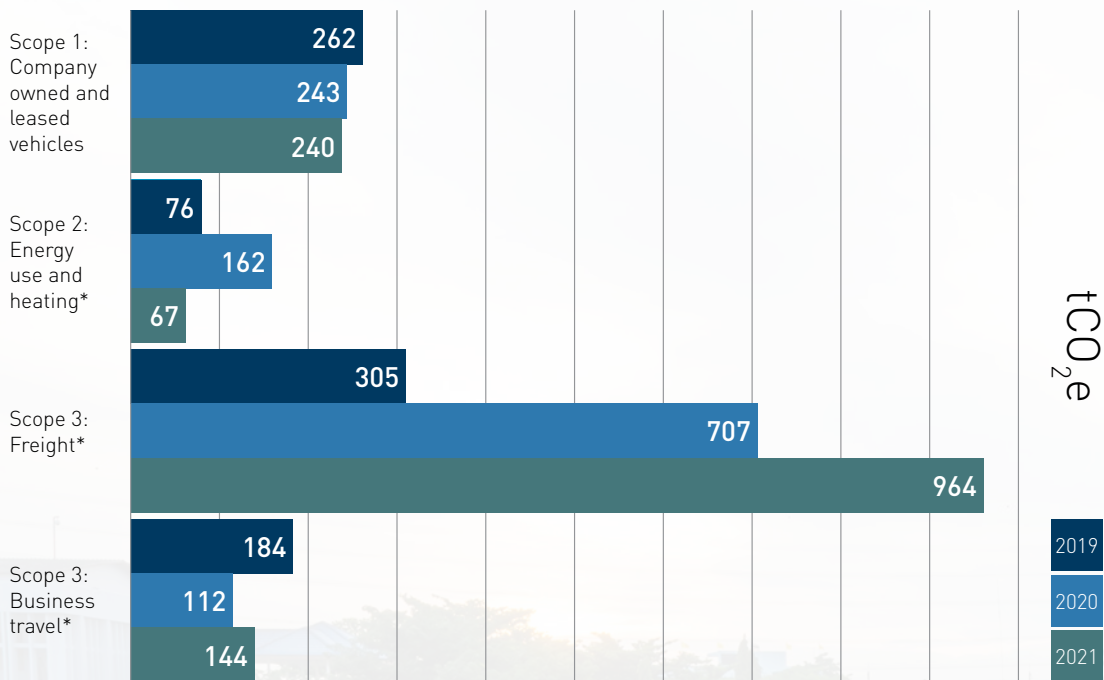
In regard to electricity and heating at our sites, we have started the initiative to face out fossil-based sources. 89% of the electricity and heating is now from renewable sources and our aim is to reach 100%.

Our goal going forward is to further expand our Scope 3, most importantly with the emissions from raw material in our products, since this is a substantial part of the emissions in our value chain.

Nordic Water's carbon footprint data and indicators are summarized in the following table, providing a transparent overview of our environmental impact and our commitment to sustainable practices for our stakeholders.

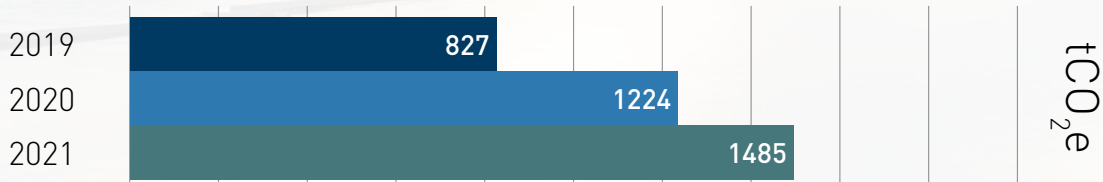


NORDIC WATER GROUP GHG EMISSIONS 2021



* Scope 2 and 3 emissions are not comparable year-on-year due to updated measurement methods and increased coverage.

NORDIC WATER GROUP TOTAL EMISSIONS SCOPE 1-3



Total emissions scope 1-3 for 2021 are not comparable with previous years due to updated measurement methods and increased coverage e.g., WTT.



ENGAGING WITH OUR EMPLOYEES AND COMMUNITIES



At Nordic Water we think that every employee is indispensable and contributes to the company's development and success. We believe that the coworkers can contribute with their qualities and experience and Nordic Water can contribute to the employee's further development.

We continue to develop the Nordic Water Academy with more training, education, webinars, and information resources. We have created short educational videos about our history, the water treatment process and all our products, so that every employee, regardless of position, will be well informed and engaged in our business.

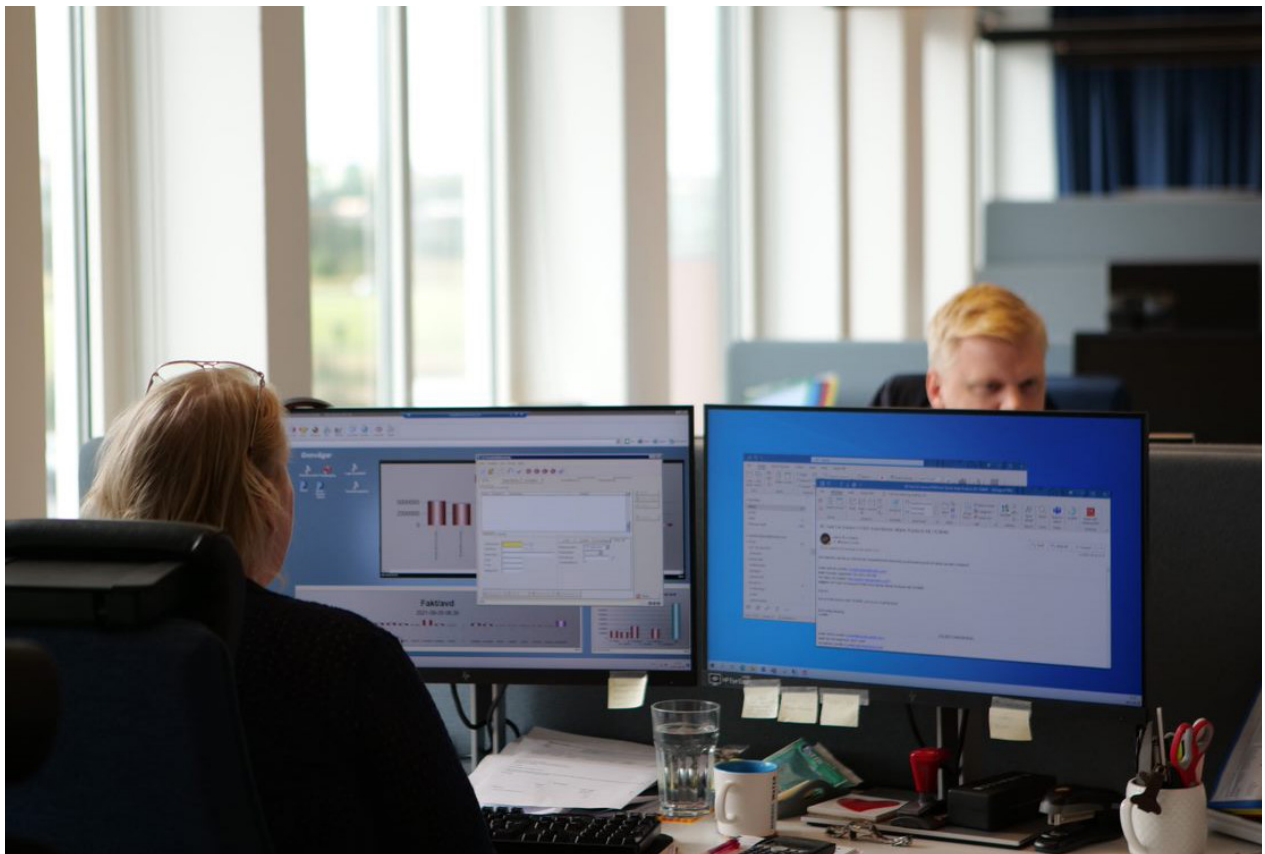
Nordic Water's digital employee survey system WinningTemp enables the continuous monitoring of critical organizational metrics such as eNPS, which are reviewed monthly. Further, initiatives focused on ESG, leadership and commitment, as well as support for managers in their ongoing work of developing teams and individuals, are reported and evaluated.

During 2021, WinningTemp has been used as a strategic tool and a platform for feedback and dialogue with our employees. This has played an extensive role in motivating the organization throughout the long periods of working from home during the pandemic.

It is also important to highlight that Nordic Water has a zero-tolerance policy for all forms of discrimination, bullying or sexual harassment and a whistleblower function to ensure this.

ESG compliance is an integral part of our company. It is the responsibility of everyone to demonstrate these principles in everything we do in our daily working life.

Knowing the relevant rules and regulations is the first step towards compliance. Beyond this, we must share our ethical values throughout our global network. Sulzer e-training is an excellent method that we use to make every employee familiar with these, as well as of Sulzer's anti-corruption policy.



CONTRIBUTION TO THE UN SUSTAINABLE DEVELOPMENT GOALS

The UN Sustainable Development Goals (SDGs) are a collection of 17 interlinked global goals designed to achieve a better and more sustainable future. These were set up in 2015 and are intended to be achieved by 2030.

Using our water processing technology, we can and want to address multiple goals set out in the UN 2030 Agenda for Sustainable Development. In particular, we focus on four key areas, as we are committed to supporting clean water and sanitation (6), sustainable cities and communities (11), climate action (13) and life below water (14).

Sustainability can be found in all we do, from our design and development philosophy to the way we work with the UN sustainability development goals:

Solutions for water related challenges and improving the access to clean water



Compact water purification solutions

Products with low climate footprint



Leading technology for water treatment and purification

Nordic Water contributes to the solution of water-related challenges by improving equitable access to safe, clean water and reducing exposure to pollutants for different forms of life, including aquatic organisms.



CASE STUDY: STENGÅRDEN WWTP

Removal of pharmaceutical residuals and micropollutants

The Stengården wastewater treatment plant (WWTP) in Simrishamn, Sweden, is the first full-scale facility to improve the water environment by removing pharmaceuticals and hormone disturbing substances from treated wastewater. To enable the facility to process these elements, additional advanced treatment steps, which include DynaDisc, DynaSand, DynaSand Carbon and ozonation units, were installed as part of an expansion project.

The advanced treatment steps are designed for the removal of excessive pharmaceutical residuals and micropollutants as a first potential step towards enabling reusability of wastewater in a region that suffers from seasonal water shortages. This was also seen as a major step towards making the water consumption in the region more circular.

Every day, water treatment facilities with equipment from Nordic Water process and clean more than 40 million m³ water, corresponding to 16,000 Olympic-sized swimming pools.

The newly commissioned future reuse wastewater treatment plant of Simrishamn achieved

99.8%

reduction rates of microplastics using Nordic Water DynaSand carbon filters

At the summer resort of Höviksnäs in western Sweden, Nordic Water's newly installed DynaSand Deni reduced the nutrient load of nitrogen spilled into the North Sea by

86%

Nordic Water's solutions are very space efficient and can be operated in densely populated areas. Large cities that leverage Nordic Water equipment for water treatment include London, Mexico City, Ho Chi Minh City and Singapore.



CASE STUDY: TUBLI

The Tubli wastewater treatment plant is the major sewage treatment facility in Bahrain. As the treated water is used for irrigation, high quality standards must be reached at the outlet. Since 2002, the flow has increased by 50%. Consequently, the old rapid gravity filters were not capable of producing an effluent of sufficient quantity and quality. A short-term upgrade project to replace the old filters was needed. The continuous DynaSand filters proved to be the perfect solution for this application. After winning the tender, Nordic Water filled the old walls with new life. 20 basins equipped with eight DS 5000 N B units started up in 2013 with a maximum flow rate of 11,700 m³/hour.



In 2021 the Tubli WWTP was expanded with 160 additional DynaSand filters and 9 DynaDiscs which increased the maximum flow rate by

13,150

m³/hour compared to 2013

The efficiency of Nordic Water's treatment solutions contributes to reduced greenhouse gas emissions. Our technologies also save energy and reduce the need for maintenance.



CASE STUDY: HOMMELVIK

In Hommelvik, Norway, the mitigation of negative climate impacts was one of the deciding factors when Nordic Water was chosen to provide a system that could exceed new and stringent effluent requirements.

The system that was delivered reduces emissions compared to alternative solutions through its considered design – with stainless steel tank solutions instead of concrete basins, which have a much higher CO₂ and lifetime energy footprint. In operation, the Nordic Water Meva screens have a very high capture rate (>80%) and do not need any flush water, while using 95% less energy than conventional, perforated band screens. In addition, this technology requires less frequent maintenance, resulting in the number of service vehicle trips also being reduced.

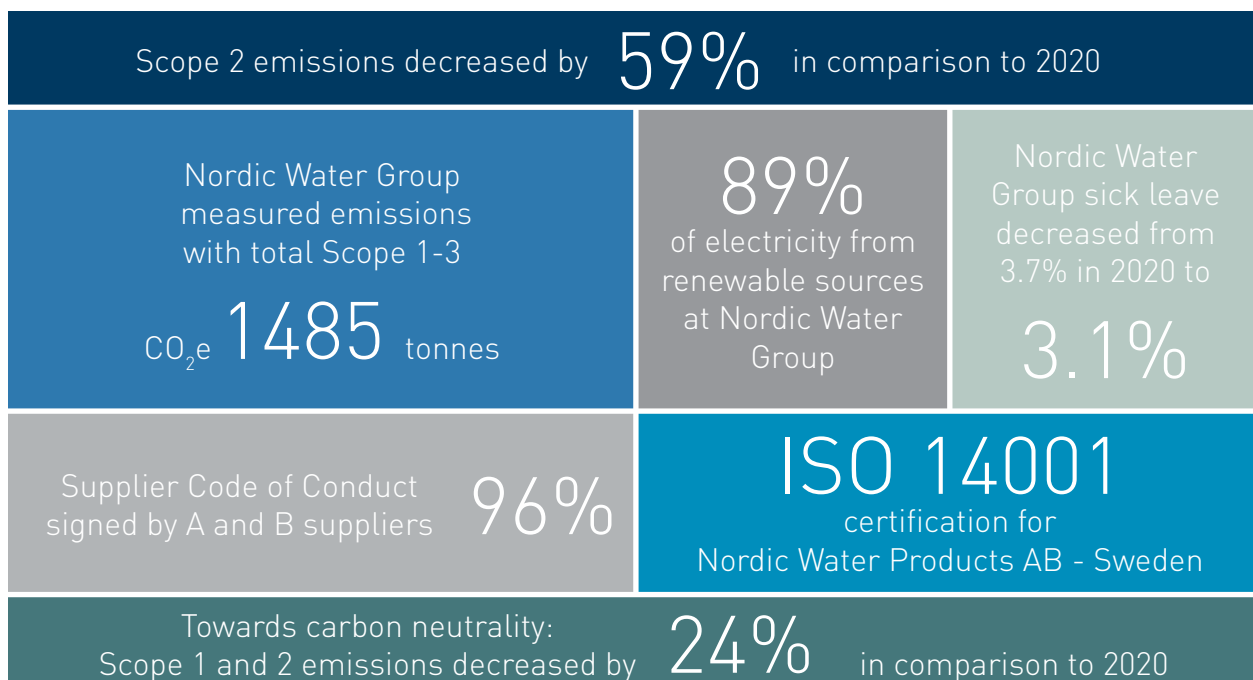


The
newly installed
Meva stair screens at
the Hommelvik wastewater
treatment plant reduced energy
usage by

95%

compared to the
conventional perforated
band screens

HIGHLIGHTS 2021



In 2021, Nordic Water's ambitious sustainability agenda was able to deliver key achievements in various areas.

Low carbon energy is now used in nearly all our facilities and our products feature reduced energy consumption while providing readings for their power usage.

Sustainability days for all of our employees, to increase awareness, accountability and responsibility on environmental issues, were established to drive our ESG commitment even further.

In line with our W.E.T. values, we kept developing the Nordic Water Academy to support the continuous education, personal growth, and career progression of our workforce. This complements our work environment training offered to all employees.

Furthermore, we continued to cultivate diversity, equality, and inclusion across our workplaces. This was achieved by nurturing talents and skills from different backgrounds and supporting gender equality as part of a strong workforce.

Sick leave was 3.1 % in 2021 for the whole group (including long term leave), down from 3.7% in 2020. This improvement shows that we have been successfully implementing the required practices to keep the sick leave rate low, despite the impact of Covid-19.

We also developed standardization and compliance capabilities across our activities. More precisely, we added ISO 14001 (environmental management system) to our portfolio of certifications. With this certificate in place, we can set requirement on our suppliers, and now 52% of spend is with suppliers that hold the ISO 14001 certificate and this is increasing.

The Nordic Water Code of Conduct is replaced by the Sulzer Code of Conduct for our new suppliers. The implementation continues to all suppliers, with 96% of all key suppliers now having signed to confirm their commitment to the Sulzer Code of Conduct.

ESG – KEY DATA

Nordic Water's progress is summarized in the following table, providing a transparent overview of our performance in ESG areas for our stakeholders. (* Scope 1-3 emissions are not comparable year-on-year due to updated measurement methods and increased coverage.)

KEY DATA	2021	2020
Scope 1 Emissions, tCO ₂ e	240	243
Scope 2 Emissions, tCO ₂ e*	109	162
Scope 3: Freight*, tCO ₂ e	964	707
Business travel, tCO ₂ e	144	112
Total emission Scope 1-3, tCO ₂ e	1485	1224
Employees		
Total	213	202
Of which female	51	47
Management team total	7	7
Of which female	2	2
Sick leave	3.1%	3.7%
Nordic Water Group		
Management systems		
Nordic Water Products AB (Sweden)	ISO 9001-ISO 14001	ISO 9001
NORDIC WATER GmbH	ISO 9001	ISO 9001

TOTAL ENERGY USE MWh	2021
Energy use electricity and heating	769
Energy use fuel	968
Total energy use	1737

THE YEAR IN BRIEF

SULZER ACQUISITION OF NORDIC WATER

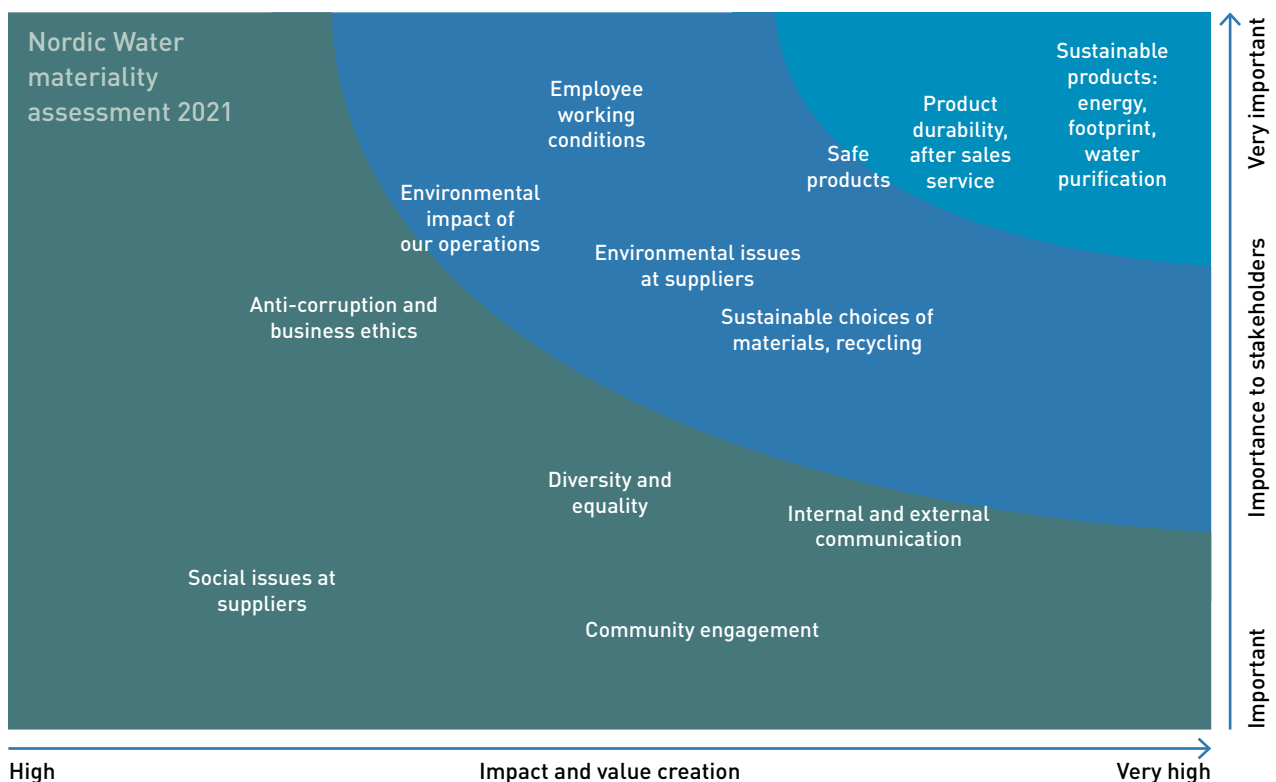
In February 2021, with the completion of the acquisition of Nordic Water by Sulzer, the two companies joined forces to provide enhanced support to the water industry. The acquisition benefits the customers of both companies and offers a wider range of expertise as well as products to the global market. The synergy between the two companies presents a unique opportunity for both Sulzer and Nordic Water to widen the

availability of their solutions for more sustainable water treatment processes.

The complementary nature of our businesses will allow us to deliver more sustainable products. We believe in offering high-quality products to our customers that combine high energy-efficiency and low life-cycle costs.

MATERIALITY ASSESSMENT

The materiality analysis is an important base for Nordic Water's strategy going forward. Gaps are identified, and actions are defined with connecting KPIs. Nordic Water has always been working with the environment in mind, so much of our work is just to continue forward on our path, with continuously higher goals and constant improvement through innovation and development.



STAKEHOLDER DIALOGUE

Nordic Water influences and is influenced by several stakeholders: employees, customers, suppliers, and owners. We continuously engage with our stakeholders at different levels to better understand what issues are important to them and how these need to be prioritized. During the autumn of 2021, we performed a comprehensive stakeholder dialogue with interviews and surveys, which gave very important input to our materiality analysis.

The conclusion from the materiality analysis is that sustainable products is the most important sustainability topic for Nordic Water stakeholders. To meet these expectations, we will continue the conduct of LCAs for our products, an initiative that was already started in 2021 for one of the sedimentation products. Another part of our overall action plan is producing environmental product declarations (EPDs), to take full ownership of our climate impact throughout our value-chain.

Other focus areas are durability and high-quality after sales services, as well as an enhanced safety offering for products. Sustainable choices when it comes to materials and recyclable products are other factors of great importance.

Environmental issues, both regarding suppliers and our own production processes, are other areas of increased focus. Nordic Water was ISO 14001 certified in Sweden in 2021 and we will continue with this important work, utilizing environmental risk assessments.

Through the integration with Sulzer, Nordic Water has gained access to a more comprehensive and detailed code of conduct, which is beneficial in our work on the global market. We are in the process of having all suppliers sign the code of conduct and update the supplier assessment template, which has a greater focus on ESG issues.

Employee working conditions are always at the forefront of our operations and we will keep conducting surveys through our employee survey system WinningTemp. A sustainable business is built by engaged employees and we will work on promoting our benefits and company culture so that everyone feels included.

Nordic Water works closely with its new owner, Sulzer, on a shared sustainability roadmap. As part of this, Sulzer plans to commit to the Science Based Target initiative in 2022, which will further help Nordic Water set relevant goals.

THE WAY TOWARDS A SUSTAINABLE FUTURE

In 2021, we succeeded in strengthening and expanding our ESG benchmarking and engagement, meeting key targets along the way. We believe that by proactively addressing ESG risks and opportunities we are enhancing the resilience of our business, while helping to create a more sustainable, equal society.

To stay ahead of the curve, we will continue to expand and accelerate our ESG efforts. Tackling water scarcity and climate change continue to be major focus areas of our ESG activities for this and the years to come.

In addition, for the next fiscal year, we will further strengthen our focus on reducing our energy and water use as well as our waste generation. While doing this, we will also advance our practices to assess, report and improve our ESG activities.

Furthermore, we will keep engaging with our suppliers and customers to drive positive change across the entire value chain.





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